



**Meeting of the Board of Regents
October 13, 2017
Minutes**

The fall meeting of the Board of Regents of Mount Allison University was held on Friday, October 13, 2017, beginning at 9 a.m. in the Bermuda Lounge, Hammond Studio.

The following Regents were present: Robert Campbell, Sara Camus, Carol Chapman, Andrew Clark, George Cooper, Mark Fedyk, Mark Fraser, Brian Harriman, Cheryl Hodder, Saurabh Kulkarni, Barry Kyle, Brian MacLeod, Susan McIsaac, Vicki McKibbin, Dan Nowlan, Ron Outerbridge (Chair), Jill Rafuse, Jane Ralling, Bruce Robertson, Odette Snow, Peter Winters, and Sarah Young.

The following non-Regents attended: Jeff Ollerhead, Provost and Vice-President, Academic and Research; Kim Meade, Vice-President International and Student Affairs; Robert Inglis, Vice-President Finance and Administration; Gloria Jollymore, Vice-President University Advancement; and Barb MacIntosh, Controller (For the agenda item 3, Board Committee reports).

Mr. Outerbridge called the meeting to order.

Mr. Outerbridge acknowledged the Aboriginal custodianship of the land on which the University is situated.

Mr. Outerbridge welcomed new members Sara Camus and Saurabh Kulkarni to their first meeting and advised that Andrew Richardson has resigned, due to other commitments, from the Board of Regents.

The agenda was approved as presented.

1. Approval of Minutes of the Board Meeting of May 16, 2017

Motion B17-16:

BE IT RESOLVED that the minutes of the meeting of the Board of Regents held on May 17, 2017, are approved as circulated.

Moved by Mr. Nowlan
Seconded by Ms. Rafuse
Motion Carried

2. Report from the President

Dr. Campbell highlighted a number of items as follows: campus activities and events, 2017-2018 is the 'Year of Indigenous Action', campus farewell for Chancellor Mansbridge held on September 28, Karen Trask second Casino NB Artist-in-Residence on campus this term (this is shared appointment with l'Université de Moncton), regional student mental health conference held on campus, new student athletic endowment fund, strong Town/University relationship, highlights from the *Maclean's* magazine results, President's objectives for 2017-2018, and an update on the status of a Memorandum of Understanding with the Government of New Brunswick.

2a. Provost and Vice-President, Academic and Research

Dr. Ollerhead commented on the following items: the President's Academic Programming and Recruitment Committee, an academic outreach initiative / program being undertaken, academic planning and hiring, and Indigenous initiatives.

Discussion and comments followed on the academic outreach initiative.

2b. Vice-President, International and Student Affairs

Ms. Meade highlighted the following items: recruitment, admissions and marketing which are organized around people, processes, and programs; student programming — mental health, sexual consent, inclusion, and diversity; student at risk protocols under development; planning for the legalization of marijuana; and ongoing developments with experiential learning.

Discussion and questions followed on student enrolment and recruitment, including market research studies to better understand trends and financial aid.

2c. Vice-President, Finance and Administration

Mr. Inglis commented on the following items: analysis of scholarship data being undertaken by Financial Services, exploration of revenue opportunities, cessation of going concern special payments for the Defined Benefit Pension Plan, the Gairdner and Barclay renovations projects are on budget, the Barclay project is on time while the Gairdner project is slightly behind schedule, an internet connection to campus from Nova Scotia has been added, negotiations with CUPE 3433 continue; and a Lockdown policy is being rolled out.

2d. Vice-President, University Advancement

Ms. Jollymore commented on the following items from her report: market research; marketing and communications focus includes student recruitment, internal communication, and reputation; reorganization of alumni relations to include alumni giving; release of new videos on relationship of students and alumni; new executive director has been hired and will begin in November; fund raising to date and major gifts — Bragg Foundation to Music, the James Rogers athletic fund, and the Colville Studio.

3. Committee Reports

Academic Affairs

Mr. MacLeod, Chair of the Academic Affairs Committee, presented the Committee's report.

Regents expressed interest in receiving a copy of the Academic Plan. The Provost said it would be made available when finalized.

Audit

Ms. Ralling, Chair of the Audit Committee, summarized the Committee's report.

Ms. Ralling noted that the audited Financial Statements and the unaudited Review of Operations are public documents and once approved will be available on the University's website.

The motions were presented.

2016-2017 Audited Financial Statements

Ms. MacIntosh, the Controller, provided highlights from the statements.

Motion B17-17:

BE IT RESOLVED that the audited Financial Statements for the year ended April 30, 2017, as recommended by the Audit Committee, are approved.

Moved by Ms. Ralling
Seconded by Mr. Kyle
Motion Carried

2016-2017 Review of Operations

Motion B17-18:

BE IT RESOLVED that the Review of Operations 2016-2017 year, as recommended by the Audit Committee, is approved.

Moved by Ms. Ralling
Seconded by Mr. Harriman
Motion Carried

Management Discussion and Analysis

Questions and discussion on the Management Discussion and Analysis ensued.

Motion B17-19:

BE IT RESOLVED that the Management Discussion and Analysis Report 2016-2017, as recommended by the Audit Committee, is approved.

Moved by Ms. Ralling
Seconded by Mr. Clark
Motion Carried

Executive

Mr. Winters, Chair of the Executive Committee, provided an update on the work of the Committee since the last meeting and matters not covered in other reports, as follows: approved a revised budget for the Barclay and Gairdner buildings projects; approved the ratification of the wage rates for members of CUPE 2338 for the period July 1, 2017 to June 30, 2018; approved changes to sections of the University's collective agreement with full-time faculty and librarians; and approved a Memorandum of Agreement with the Mount Allison Staff Association (CUPE 3433).

Finance and Administration

Ms. McIsaac, Chair of the Finance & Administration Committee, presented the Committee's report.

Ms. MacIntosh provided a brief overview of the results for the quarter ended July 31 and updates to the present time.

Investment

Mr. Nowlan, Chair of the Investment Committee, summarized the key points in the Committee's report and presented the motions.

Motion B17-20:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Investment Committee, authorizes the University to implement the Desjardins SocieTerra Growth fund as a fund for new donations where the donor wishes an investment approach relying on a significant focus on ESG factors.

Moved by Mr. Nowlan
Seconded by Dr. Robertson
Motion Carried

Motion B17-21:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Investment Committee, approves that the University's Endowment Management Policy (Policy 7205) be updated as per the attached policy.

Moved by Mr. Nowlan
Seconded by Dr. Robertson
Motion Carried

Nominating and Governance

Mr. Cooper, Vice-Chair of the Nominating and Governance Committee, summarized the Committee's report and presented the motions.

i. Policy and Procedures for Open Meetings

Motion B17-22:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Nominating and Governance Committee, approves the Policy and Procedures for Open Meetings.

Moved by Mr. Cooper
Seconded by Ms. Hodder
Motion Carried

ii. Policy for the Distribution of Board of Regents and Committee Minutes and Materials

Motion B17-22:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Nominating and Governance Committee, approves the revised Distribution of Board of Regents and Committee Minutes and Materials, Policy #8902.

Moved by Mr. Cooper
Seconded by Dr. Fedyk
Motion Carried

Property and Facilities

Mr. Kyle, Chair of the Property and Facilities Committee, presented the Committee's report.

Student Affairs

Mr. Fraser, Chair of the Student Affairs Committee, presented the Committee's report.

University Advancement

Mr. Clark, Chair of the University Advancement Committee, presented the Committee's report.

4. Marjorie Young Bell Endowment Fund

Mr. Inglis presented the Committee's report.

The motions were presented.

Use of Available funds

Motion B17-24:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Marjorie Young Bell Endowment Fund Committee, approve that \$16,550 of the 2017-2018 spending allocation be added to the \$22,000 student recruitment analysis project budget.

Moved by Mr. Cooper
Seconded by Ms. Chapman
Motion Carried

Bell Endowment Fund Investment Policy

Motion B17-25:

BE IT RESOLVED that the Board of Regents, on the recommendation of the Marjorie Young Bell Endowment Fund Committee, approves that the University's Bell Endowment Fund Investment policy (Policy#7207) be updated as per the attached policy.

Moved by Mr. Cooper
Seconded by Mr. Nowlan
Motion Carried

5. Other business

There was no other business at this time.

6. Board Comments

Regents were provided an opportunity to comment.

7. In Camera Session

The Board moved in camera.

Respectfully submitted,
Heather Bembridge
Assistant Secretary